

Mortgage Protection Term Insurance

Mortgage Protection Term Insurance eliminates the balance of a mortgage upon the death of the insured, single life or joint, depending upon how it is structured. At a most difficult time, having a home free from mortgage payment responsibility is vitally important for the survivors. **Note:** this Mortgage Protection Insurance is offered independently from any and all loan transactions currently or previously considered by Georgia Banking Company

Term Life

Term Life Insurance covers the policyholder for a specific amount of time, which is known as the "term." Terms typically range from 10 to 30 years, depending on the product and preference of the policy holder.

Whole Life

Whole Life Insurance has fixed premiums for the life of the policy. A portion of each premium you pay becomes part of this cash value.

Universal Life

Universal Life Insurances is a type of flexible, permanent-life insurance offering the low-cost protection of term life insurance as well as a savings element (like whole life insurance) which is invested to provide a cash value buildup. The death benefit, savings element and premiums can be reviewed and altered as a policyholder's circumstances change.

Permanent Life

Permanent Life Insurance allows you to get coverage for your entire life. This compares to term life, which covers you for a specific number of years.

Return of Premium Term Life

Return of Premium Life Insurance is unique in that at the end of the term, if no death has occurred, all premiums will be returned to the insured.

Wealth Transfer UL

Single Premium Universal Life Insurance provides an opportunity to transfer an enhanced sum of money to beneficiaries utilizing a single payment to a universal life insurance policy. The proceeds from this transaction to the beneficiary are received tax free... and with some products, should circumstances change for the owner, the premium can be returned without penalty.